

Message Text

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PAGE 01 CAIRO 00557 231832Z

10

ACTION NEA-10

INFO OCT-01 EA-07 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 L-03 H-02 PA-01 PRS-01 /092 W

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R 231152Z APR 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 2385

INFO AMEMBASSY TOKYO

C O N F I D E N T I A L CAIRO 557

E.O. 11652: GDS

TAGS: EAID, JA, EG

SUBJECT: JAPANESE AID TO EGYPT

REF: (A) TOKYO 5879, (B) CAIRO 4774

1. IN EFFORT TO CLARIFY STATUS OF AID FROM JAPAN AS SEEN BY
GOE, WE TRANSMIT FOLLOWING SUMMARY OF UNDATED WRITTEN
INFORMATION (MAINLY IN ARABIC) GIVEN AMBASSADOR DURING
APRIL 22 MEETING WITH MINECON SHAFEI:

A. FIRST COMMODITY LOAN OF 3.08 BILLION YEN (DQP MILLION
APPROX.) SIGNED APRIL 1973. DRAWINGS; 3.015 BILLION YEN.
USED FOR INDUSTRIAL EQUIPMENT, ELECTRIC METRO CARS, TIRES,
ELECTRIC CABLES, PIPES, RADIO EQUIPMENT, AND VARIOUS SPARE
PARTS. GOE DOCUMENT NOTES CREDITS HAVE BEEN OPENED IN FULL.

B. SECOND COMMODITY LOAN OF 7.5 BILLION YEN (\$25 MILLION).
SIGNED JULY 1974. DRAWINGS : 4.667 BILLION YEN. USED FOR
ELECTRIC METRO CARS AND TRAMS, TIRES, RADAR EQUIPMENT,
CABLES, PIPES, SEWING MACHINES, MISCELLANEOUS EQUIPMENT.
NB: CREDIT OPENED IN FULL EXCEPT 20 MILLION YEN UNDER
DISCUSSION FOR METRO EQUIPMENT ACCESSORIES.

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PAGE 02 CAIRO 00557 231832Z

C. THIRD COMMODITY LOAN OF 15 BILLION YEN (\$50 MILLION).
SIGNED OCTOBER 1975. DRAWINGS: NONE. INITIAL LOAN
AGREEMENT FOR 7.5 BILLION YEN SIGNED FEBRUARY 1976. THIS
TRANCHE TO BE USED FOR ELECTRIC TRAMS (L/C NOT YET OPENED).
ELECTRIC METRO (L/C OPENED) AND SEWERAGE PIPES (L/C
OPENED). SUBSEQUENT TRANCHE TO BE SUBJECT OF LATER AGREEMENT
IN LIGHT OF PROGRESS UNDER INITIAL LOAN AGREEMENT.

D. SUEZ CANAL LOAN OF 38 BILLION YEN (\$140 MILLION).
SIGNED APRIL 1975. DRAWINGS: NONE. TO BE USED FOR
WIDENING AND DEEPENING OF CANAL. CREDIT OPENED IN FULL.

2. MINECON SHAFEI DID NOT FURNISH COMPARABLE INFORMATION
ON 15 BILLION YEN PROJECT AID, BUT DATA PREVIOUSLY SUPPLIED
BY PRIMIN (REFTEL B) INDICATES FEASIBILITY STUDIES ARE
UNDERWAY ON CAIRO WATER SUPPLY AND ALEXANDRIA PORT PROJECTS
FOR UTILIZATION OF PROMISED LOAN.

3. SHAFEI'S DOCUMENT SUPPORTS INFORMATION FROM TOKYO
(REFTEL A) THAT SECOND COMMODITY LOAN IS LARGELY DISBURSED.
GOE FIGURE, HOWEVER, REFLECTS 62 PERCENT IS DRAWN. ACCORDING
TO GOE INFORMATION, FIRST COMMODITY LOAN (OF 1973) IS
98 PERCENT DISBURSED. THIRD COMMODITY AND SUEZ CANAL
LOAN FUNDS EVIDENTLY HAVE NOT BEEN DRAWN UPON.

4. COMBINING SHAFEI AND PRIMIN-FURNISHED DOCUMENTS,
TOTALS OF JAPANESE AID BY GOE ACCOUNTING ARE \$85 MILLION
EQUIVALENT (APPROX.) IN COMMODITY LOANS, OF WHICH ABOUT
30 PERCENT HAS BEEN DISBURSED AND \$25 MILLION REMAINS TO
BE COMMITTED, PLUS \$190 MILLION IN PROPOSED PROJECT LOANS.
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